

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Balance Sheet**  
**As of 7/31/2003**

	As of <u>7-31-03</u>	As of <u>6-30-03</u>
ASSETS:		
OPERATING CASH	\$ 251,862	\$ 133,089
MISCELLANEOUS RECEIVABLES	2,385	2,108
DUE FROM OTHER AGENCIES	0	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u>\$ 257,661</u>	<u>\$ 192,598</u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,500	81,623
ACCRUED EXPENSES	135,527	134,896
DUE TO OTHER AGENCIES	<u>98,293</u>	<u>673</u>
TOTAL LIABILITIES	<u>281,320</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>935</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(23,659)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 257,661</u>	<u>\$ 192,598</u>

**ND RETIREMENT AND INVESTMENT OFFICE**  
**INTERNAL SERVICE FUND**  
**Consolidated Profit and Loss Statement**  
**For the Month Ended 7/31/2003**

	Month Ended <u>7-31-03</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 74,995	\$ 74,996
INTEREST/DIVIDEND INCOME	50	50
MISCELLANEOUS INCOME	<u>935</u>	<u>935</u>
TOTAL OPERATING REVENUE	<u>75,980</u>	<u>75,981</u>
EXPENSES:		
SALARIES AND BENEFITS	68,814	68,814
OPERATING EXPENSES	6,232	6,232
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>75,046</u>	<u>75,046</u>
NET INCOME (LOSS)	<u>\$ 934</u>	<u>\$ 935</u>